



EHLERS
LEADERS IN PUBLIC FINANCE



County Tools For Economic Development

AMC

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What Is Economic Development?

- In general, [economic development](#) is usually the focus of federal, state, and local governments to improve our standard of living through the creation of jobs, the support of innovation and new ideas, the creation of higher wealth, and the creation of an overall better quality of life (Aaron Hill)

County Roles in Economic Development?

- Infrastructure
 - Roads
 - Interchanges and intersections
- Transit
- Enhance Telecommunications
- Provide Housing
- Promote Tourism
- Remediate Land
- Lobby for business interests
- Support of primary, secondary and post-secondary education

County Economic Development Tools

- Staff time
 - Business retention and expansion
 - Serve as advocate for new or expanding business
 - Approval processes
 - Apply for federal, state or local money
- Land banking
 - Business parks
 - Contaminated site
- Housing
 - Own it
 - Make it more affordable and abundant

County Economic Development Tools

- HRA/EDA/CDA Levy
- Direct grants
- Tax increment financing
- Public parking
- Tax abatement

Policies and Metrics

- Business subsidy policy
- Property tax policy
- Other governmental participation component
- ROI
 - Taxes
 - Jobs
 - Other funds